NEWARK COMMUNITY HIGH SCHOOL DISTRICT 18

Finance Committee Meeting October 29, 2024

The Finance Committee meeting was called to order by Interim Superintendent Dr. Abrell (remote connection) at 7:00 p.m. Board Members Carlson and Smith were in attendance, along with Assistant Superintendent/ Principal Ulrich.

Welcome guests and visitors: Ryan Jacobs

The Finance Committee discussed:

Mr. Ulrich provided information and a discussion was held regarding funding for renovations of FACS and Biology rooms.

Mr. Ulrich presented information regarding the 2024 proposed levy. Discussion was held regarding the levy for 2024. The committee recommended levy amounts for each fund and a total tax rate of 2.2043. This proposed levy will require a truth-in-taxation hearing as the requested levy amount for 2024, is 7.9% above the actual tax extension of 2023. Dr. Abrell reminded those in attendance this does not mean the school district is raising taxes by 7.9%. Dr. Abrell also reminded everyone in attendance the school board meeting in November is Tuesday, November 19, 2024. The date change is due to the posting of levy information requirements.

No other items were discussed.

The Finance Committee meeting was adjourned at 7:58 p.m.

Ryan Jacobs, President

Date

Nov 19 2024

Jean Fletcher, Secretary